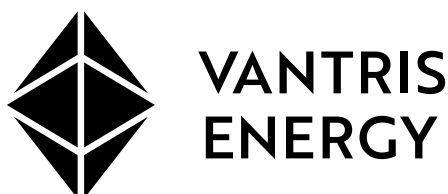


**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad takes no responsibility for information contained in this document, makes no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents in this notice.



VANTRIS ENERGY BERHAD  
(formerly known as Sapura Energy Berhad)  
Registration No. 201101022755 (950894-T)  
(Incorporated in Malaysia)

**NOTICE TO WARRANT HOLDERS OF THE WARRANTS 2019/2026**

**in relation to**

**THE EXPIRY AND FINAL EXERCISE OF THE WARRANTS 2019/2026**

STOCK NAME : VANTNRG-WA  
STOCK CODE : 5218WA

**IMPORTANT RELEVANT DATES**

Last date and time for trading of Warrants 2019/2026	: Wednesday, 7 January 2026 at 5.00 p.m.
Date and time of suspension of Warrants 2019/2026	: Thursday, 8 January 2026 at 9.00 a.m.
Last date and time for transfer into depositor's CDS Account	: Friday, 16 January 2026 at 4.30 p.m.
Last date and time for exercise of Warrants 2019/2026/ Expiry Date	: Friday, 23 January 2026 at 5.00 p.m.
Date and time for delisting of Warrants 2019/2026	: Monday, 26 January 2026 at 9.00 a.m.

This Notice is dated 22 December 2025

## DEFINITIONS

Except where the context otherwise requires, the following definition shall apply throughout this Notice. (Definitions denoting the singular number shall also include the plural number and vice versa and references to gender include both genders and the neuter where applicable):

“VTEB” or “the Company”	:	VANTRIS ENERGY BERHAD (formerly known as Sapura Energy Berhad) Registration No. 201101022755 (950894-T), a company incorporated in Malaysia
“Board” or “Directors”	:	Board of Directors
“Bursa Depository”	:	Bursa Malaysia Depository Sdn Bhd
“Bursa Securities”	:	Bursa Malaysia Securities Berhad
“CDS”	:	Central Depository System
“Deed Poll”	:	The deed poll dated 6 December 2018 constituting the Warrants 2019/2026
“Exercise Period”	:	The period commencing on the date of issue of the Warrants 2019/2026 on 24 January 2019 up till its expiry on 23 January 2026 at 5.00 p.m.
“Exercise Price”	:	RM9.80
“Exercise Rights”	:	The rights of a Warrant Holder to subscribe and pay for one (1) new Share for each Warrant 2019/2026 held at the Exercise Price during the Exercise Period upon the terms and subject to the conditions of the Deed Poll.
“Expiry date”	:	Expiry date of the Warrants 2019/2026 which falls on 23 January 2026 at 5.00 p.m.
“Listing Requirements”	:	Listing Requirements of Bursa Securities
“Market Day”	:	A day on which the stock market of Bursa Securities is open for trading of securities, which may include a Surprise Holiday (i.e., a day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year)
“Notice”	:	Notice to Warrant Holders of VTEB in relation to expiry and final exercise of Warrants 2019/2026 dated 22 December 2025.

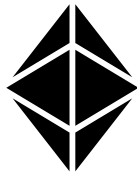
“Record Date”	:	The date as at the close of business on which shareholders must be registered in order to participate in any dividends or any other distributions that may be declared by the Company
“RM” or “Sen”	:	Ringgit Malaysia and Sen respectively
“Share(s) or “new Share(s)”	:	Ordinary share(s) of VTEB
“Warrant(s) 2019/2026 / Warrant(s)”	:	VTEB’s outstanding Warrants 2019/2026 expiring on 23 January 2026
“Warrants Exercise Form” / “Exercise Form”	:	The form in respect of the exercise of Warrants as set out in this Notice
“Warrant Holder(s)”	:	Holder(s) of Warrants 2019/2026 whose name is registered in the Warrant Record of Depositors of VTEB

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## **CONTENTS**

### **NOTICE OF THE EXPIRY AND FINAL EXERCISE OF THE WARRANTS 2019/2026**

<b>SECTION</b>	<b>PAGE</b>
1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING	2
2. EXERCISE PRICE	2
3. PAYMENT OF EXERCISE PRICE	2
4. EXERCISE OF WARRANTS	2
5. BOOK CLOSURE DATE	3
6. EXPIRY OF THE WARRANTS	3
7. DIRECTORS' RESPONSIBILITY STATEMENT	3
8. ENQUIRIES	4
<b>WARRANTS EXERCISE FORM</b>	<b>ENCLOSED</b>



**VANTRIS  
ENERGY**

VANTRIS ENERGY BERHAD  
(formerly known as Sapura Energy Berhad)  
Registration No. 201101022755 (950894-T)  
(Incorporated in Malaysia)

Registered Office:

Level 4, Menara PNB, 201-A  
Jalan Tun Razak  
50400 Kuala Lumpur  
Wilayah Persekutuan  
Malaysia

Date : 22 December 2025

**Board of Directors**

Adnan Bin Zainol Abidin (Chairman, Non-Independent Non-Executive Director)  
Muhammad Zamri Bin Jusoh (Group Chief Executive Officer/Executive Director)  
Lim Tiang Siew (Senior Independent Non-Executive Director)  
Lim Fu Yen (Independent Non-Executive Director)  
Wan Mashitah Binti Wan Abdullah Sani (Independent Non-Executive Director)  
Rohaizad Bin Darus (Non-Independent Non-Executive Director)  
Madeline Lee May Ming (Independent Non-Executive Director)  
Lee Ching (Independent Non-Executive Director)

**TO: THE HOLDERS OF THE WARRANTS 2019/2026**

Dear Sir/Madam

**NOTICE IN RELATION TO THE EXPIRY AND FINAL EXERCISE OF THE WARRANTS 2019/2026**

NOTICE IS HEREBY GIVEN THAT pursuant to the conditions stipulated in the Deed Poll dated 6 December 2018 constituting 49,934,123 Warrants 2019/2026, the Exercise Rights of the Warrants will expire at **5.00 p.m. on Friday, 23 January 2026 ("Expiry Date")**.

All Warrant Holders intending to exercise their Warrants are advised to submit the documents referred to in item 4 below to the Share Registrar of the Company, Boardroom Share Registrars Sdn. Bhd. at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia not later than 5.00 p.m. on the Expiry Date.

The total number of Warrants 2019/2026 outstanding as at 28 November 2025 being the latest practicable date prior to the printing of this Notice was 49,934,123.

## **THE WARRANT HOLDERS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE WARRANTS**

Warrant Holders are therefore advised to carefully note the procedures set out below:-

### **1. SUSPENSION OF TRADING AND LAST DAY OF TRADING**

Trading of the Warrants on Bursa Securities will be suspended with effect from **9.00 a.m. on Thursday, 8 January 2026** up to the Expiry Date. The last day of trading of the Warrants shall be at **5.00 p.m. on Wednesday, 7 January 2026**.

**THE WARRANTS WILL CEASE TO BE EXERCISABLE AFTER 5.00 P.M. ON FRIDAY, 23 JANUARY 2026 AND WILL ACCORDINGLY BE REMOVED FROM THE OFFICIAL LIST OF BURSA MALAYSIA SECURITIES BERHAD'S MAIN MARKET WITH EFFECT FROM 9.00 A.M. ON MONDAY, 26 JANUARY 2026.**

### **2. EXERCISE PRICE**

The Exercise Price of the Warrants 2019/2026 is RM9.80 for every one (1) new Share. For example, if a Warrant Holder exercises 100 Warrants 2019/2026 for 100 new Shares, the Exercise Price shall be RM980.00.

The closing price of the Warrants and VTEB shares as at the latest practicable date on 28 November 2025 were RM0.020 and RM0.380 respectively. The Warrants were "out of the money" as at 28 November 2025.

### **3. PAYMENT OF EXERCISE PRICE**

Remittance for the Exercise Price must be made in full, payable in Ringgit Malaysia via a bankers' draft or cashier's order drawn on a bank operating in Malaysia, made out in favour of "**VTEB WARRANTS EXERCISE A/C**", crossed "A/C Payee Only" and endorsed with the name, Identity Card/Passport/Company number and address of the Warrant Holders on the reverse side of the remittance, for the amount equivalent to the Exercise Price for the new Shares to be issued by the Company to the Warrant Holders.

### **4. EXERCISE OF WARRANTS**

If you are a Warrant Holder and wish to exercise your Exercise Rights, you should:-

- (i) Complete and sign the Warrants Exercise Form which is enclosed together with this Notice. The Warrants Exercise Form can also be obtained from the Company's Share Registrar, Boardroom Share Registrars Sdn. Bhd. at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia; and
- (ii) Deliver to Boardroom Share Registrars Sdn. Bhd. the following documents not later than 5.00 p.m. on 23 January 2026:-
  - (a) The duly completed Warrants Exercise Form;
  - (b) The remittance for the full Exercise Price as stated in Sections 2 and 3 above;
  - (c) The remittance of processing fee of RM21.20 for each Warrants Exercise Form via a cheque, payable to "Boardroom Share Registrars Sdn Bhd" or in cash.

The Company shall within eight (8) Market Days of the date of receipt of the duly completed Warrants Exercise Form together with the requisite payment, allot and issue the new Shares pursuant to the exercise of Warrants 2019/2026, dispatch notices of allotment to the Warrant Holders exercising their Warrants 2019/2026 and make an application to the Bursa Securities for the quotation of such new Shares.

The new Shares to be issued pursuant to the exercise of Warrants 2019/2026 shall, upon allotment and issue, rank pari passu in all respects with the then existing issued ordinary shares of the Company except that they shall not be entitled to any dividends or any other distributions which may be declared unless the date of allotment of the new Shares is on or before the Record Date.

## **5. BOOK CLOSURE DATE**

### **FURTHER NOTICE IS HEREBY GIVEN THAT:-**

- 5.1 Bursa Depository will not be accepting any requests for ordinary transfer of Warrants 2019/2026 commencing 4.30 p.m. on Friday, 16 January 2026 up to and including the Expiry Date;
- 5.2 A Depositor shall qualify for subscription of new Shares in VTEB in respect of:-
  - (a) Warrants 2019/2026 transferred into the Depositor's CDS account before 4.30 p.m. on Friday, 16 January 2026 in respect of ordinary transfers; or
  - (b) Warrants 2019/2026 bought on the Bursa Securities on or before 5.00 p.m. on Wednesday, 7 January 2026, being the last day of trading of the Warrants 2019/2026.

## **6. EXPIRY OF THE WARRANTS**

Warrant Holders should note that:-

- (i) If their Exercise Rights are not exercised and delivered to the Company's Registrar by 5.00 p.m. on Friday, 23 January 2026, the rights will lapse and become null and void and cease to be exercisable thereafter; and
- (ii) All deposited Warrants as at Friday, 23 January 2026 will be debited from the respective Depositor's CDS account on Monday, 26 January 2026.

## **7. DIRECTORS' RESPONSIBILITY STATEMENT**

This Notice has been seen and approved by the Directors of VTEB and they collectively and individually accept full responsibility for the accuracy of the information given in this Notice and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Notice misleading.

## 8. ENQUIRIES

**IF YOU HAVE ANY DOUBT AS TO THE COURSE OF ACTION THAT YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANKER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

**ALL ENQUIRIES CONCERNING THE ABOVE NOTICE SHOULD BE ADDRESSED TO THE COMPANY'S REGISTRAR AT:**

Boardroom Share Registrars Sdn. Bhd.  
11th Floor, Menara Symphony,  
No. 5, Jalan Prof. Khoo Kay Kim,  
Seksyen 13, 46200 Petaling Jaya,  
Selangor Darul Ehsan,  
Malaysia  
Tel: +603-7890 4700  
Fax: +603-7890 4670  
Helpdesk: bsr.helpdesk@boardroomlimited.com

Yours faithfully  
For and on behalf of the Board of  
**VANTRIS ENERGY BERHAD**  
(formerly known as Sapura Energy Berhad)

ADNAN BIN ZAINOL ABIDIN  
Chairman, Non-Independent Non-Executive Director



## Warrants Exercise Form

Conversion Price : RM9.80

Maturity date : 23 January 2026

(To be executed and lodged with the Registrar to exercise the Exercise Rights)

**VANTRIS ENERGY BERHAD**  
**(FORMERLY KNOWN AS SAPURA ENERGY BERHAD)**

Registration No. 201101022755 (950894-T)

(Incorporated in Malaysia)

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered  
under the Companies Act, 2016)

### PARTICULARS OF DEPOSITOR

\*Name of Depositor (Applicant) :


\*Old/New NRIC :

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

\*Passport/Armed Forces/Police Personnel/  
Registration No. :

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Correspondence Address of Depositor :


Telephone Number :

Office Number:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

House Number:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Handphone Number:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Fax Number:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

(\*All information given above must be as per information in the records of Bursa Malaysia Depository Sdn Bhd (**Bursa Depository**)).

Name and Address of the Registrar:

Boardroom Share Registrars Sdn Bhd (378993-D)

11<sup>th</sup> Floor, Menara Symphony

No. 5, Jalan Prof. Khoo Kay Kim

Seksyen 13, 46200 Petaling Jaya

Selangor Darul Ehsan



To : **VANTRIS ENERGY BERHAD (FORMERLY KNOWN AS SAPURA ENERGY BERHAD) (Issuer)**

I/We, the undersigned, being the holder of the below mentioned Warrants hereby irrevocably elect to exercise the Exercise Rights by debiting the quantity of Warrants from my/our Securities Account(s) and crediting the quantity of Exercised Shares specified below (as defined in the Deed Poll) into my/our Securities Account as specified in the table below.

I/We the undersigned:

- (a) hereby confirm and declare that all information provided by me/us herein are true and correct.
- (b) hereby confirm and declare that the information indicated with an asterisk (\*) is identical with the information in the records of Bursa Depository with regard to my/our account(s) with the Bursa Depository (**Securities Account(s)**) and further agree and confirm that in the event the information differs from the information in Bursa Depository's records, the exercise of my/our rights may at your discretion be rejected;
- (c) hereby authorise you to instruct Bursa Depository to debit the quantity of Warrants specified below (**Exercised Warrants**) from my/our Securities Account(s);
- (d) hereby confirm that the Exercised Warrants are or have been designated as "free securities" in my/our Securities Account(s);
- (e) hereby irrevocably authorise you to instruct Bursa Depository to credit the quantity of Exercised Shares into my/our Securities Account(s) specified in the table below and in the notice of allotment to be despatched to me/us at my/our risk by ordinary post to the correspondence address mentioned above;
- (f) hereby undertake after that with the submission of this Exercise Form to the Issuer, I/we shall not trade, transfer or charge the Exercised Warrants until the exercise is completed by the debiting of the Exercise Warrants from my/our Securities Account(s) or the exercise is rejected by the Issuer, whichever is applicable;
- (g) hereby make payment in full for the Exercised Shares and other fees including stamp duty (if any) and any other payments required under applicable law in Ringgit Malaysia by banker's draft or cashiers order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia amounting to RM in favour of **VTEB WARRANTS EXERCISE A/C** and endorsed on the reverse side with my/our name(s), contact number and address(es);
- (h) hereby agree to accept the Exercised Shares allotted pursuant to my/our exercise of the Exercise Rights subject to the Constitution of the Issuer;
- (i) hereby declare that I/we have complied with all exchange control and other statutory requirements applicable to the exercise of the Exercise Rights; and
- (j) hereby undertake to fully indemnify and keep the Issuer indemnified against any claims, losses, damages, liabilities, costs and expenses (including legal cost) that may be suffered or incurred by the Issuer as a result of the Issuer acting in accordance with my/our authorisations and confirmations herein or from any breach of my/our undertaking herein.

**Securities Account for Debiting Warrants and Crediting Exercised Shares**

Source account for debiting Warrants															
CDS ACCOUNT NUMBER, ADA AND BRANCH CODE/ACCOUNT NUMBER															Quantity
			-				-								
			-				-								
			-				-								
			-				-								

Target account for crediting New Shares															
CDS ACCOUNT NUMBER, ADA AND BRANCH CODE/ACCOUNT NUMBER															Quantity
			-				-								
			-				-								
			-				-								
			-				-								

Dated

If Warrant Holder is an individual

\_\_\_\_\_  
Signature of Warrant Holder

If Warrant Holder is a corporation/society

The common seal of Warrant Holder )  
is hereto affixed in the presence of:- )

\_\_\_\_\_  
Director/Secretary

Name:

Note:-

1. Any Exercise Rights which have not been exercised by 5.00 p.m. on 23 January 2026 by the Warrant Holder will lapse and be null and void.
2. No script will be issued to the depositor as the result of any exercise of rights herein.
3. No depositor shall be allowed to instruct crediting of Exercised Shares into a Securities Account other than one of those from which the securities are to be debited.
4. In exercising the Exercise Rights represented by Warrants, compliance must be made with any exchange control and all other statutory requirements for the time being applicable.
5. A corporation completing this Exercise Form is required to affix its Common Seal in accordance with its Constitution, a copy of which, together with a resolution from its board of directors authorising the execution of this Exercise Form, must be lodged with the Registrar.
6. Terms and expressions used in this Exercise Form shall have the same meaning as defined in the Deed Poll constituting the issue of the Warrants.
7. Bursa Depository does not recognise joint account holders. For the avoidance of doubt, if no Securities Account number is provided, any exercise or purported exercise of the Exercise Rights shall be deemed to be invalid.
8. A remittance of **RM21.20** inclusive of Sales & Service Tax (SST) payable by cheque/cashier's order to **"Boardroom Share Registrars Sdn Bhd"** being the administrative fees for the debiting of Warrants and the crediting of the Exercised Shares to the Securities Account of the exercising Warrant Holder.

